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Burgundy Wine Prices Show Signs of Stabilization After Years of Volatility

Liv-ex Report Finds Market Confidence Returning as White Wines Outperform Reds in Challenging 2024 Vintage

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The Burgundy wine market is showing early signs of recovery after a decade marked by sharp price swings and shifting demand, according to the latest annual Burgundy Market Report from Liv-ex, a global exchange for fine wine. The report, released in

February 2026, analyzes trading data and assesses the reception of the 2024 vintage, offering insight into current trends and future expectations for Burgundy wines.

The 2024 vintage faced significant challenges. Heavy rainfall during the growing season led to a small harvest, and while some high-quality wines emerged, they were rare. Producers invested heavily to maintain standards, but the vintage is not expected to be remembered as one of Burgundy’s best. Despite these difficulties, sentiment among merchants remains cautiously optimistic. Private client demand for the 2024s has been weaker than anticipated, but many merchants have chosen to take on stock, signaling confidence in both their producers and the long-term prospects of the Burgundy market.

The report highlights that the Burgundy 150 index, which tracks prices for some of the region’s most sought-after wines, experienced a dramatic rise of 75% during the 2021 bull run. This was followed by a steep decline of 34% from its peak in September 2022 to August 2025. Despite this correction, the index remains above its 2020 levels and has shown modest growth of 2.2% since September 2025. This recent stability suggests that Burgundy may be entering a period of steadier pricing after years of volatility.

Sophia Gilmour, a market analyst at Liv-ex, commented that the past decade’s price surges pushed many buyers out of the market and undermined confidence in Burgundy wines as investment assets. However, she noted that buyers and sellers are now slowly realigning their expectations. Reduced volatility is seen as essential for restoring trust in Burgundy as both an investment and a collectible.

The report also examines shifts in market share between Burgundy and Bordeaux on the Liv-ex Exchange. Over the past ten years, Bordeaux’s share of total trade has declined while Burgundy’s has increased. In 2026, Burgundy accounts for 25% of all wine traded on Liv-ex—its highest ever proportion—while Bordeaux holds a slight lead with a 33% share by value.

A key theme in this year’s analysis is the growing divergence between white and red Burgundy wines. During the price surge of 2021, red Burgundies—already commanding higher average prices—rose more sharply than whites. However, when prices fell, white Burgundies proved more resilient. Their gains have largely been preserved and they

stabilized months before red wines did. This trend reflects changing buyer behavior: collectors and merchants are increasingly seeking wines that offer both investment potential and drinking enjoyment.

Lower-priced but high-quality reds such as Clos des Lambrays have shown greater stability, behaving more like white Burgundies in terms of price performance. Meanwhile, top-tier red Burgundies from the 2024 vintage received lower scores compared to previous years. According to Neal Martin of Vinous, Grand Cru reds from 2024 ranked lowest among the past eight vintages, while Grand Cru whites matched strong years like 2020 and 2023. Premier Cru whites were rated among the best since 2020.

The En Primeur campaign for Burgundy’s 2024 vintage reflected these dynamics. Whites generally performed better than reds in terms of critical reception and market interest. The challenging weather conditions made it difficult for producers to achieve consistent quality across all categories.

Liv-ex members use this annual report to guide buying decisions, manage inventory risk, set accurate prices based on real-time market data, and advise clients with up-to-date intelligence. The report spans sixteen pages of charts, analysis, vintage assessments and expert commentary.

As buyers and sellers adjust to new realities in pricing and demand, industry observers will be watching closely to see if recent signs of stability continue through 2026. The ongoing shift toward white Burgundies and accessible reds may shape both investment strategies and consumer preferences in one of France’s most prestigious wine regions.