vinetur

Raventós Codorníu Surges Past €200 Million Turnover

Cava Maker's Strategic Shift Pays Off with Record Profits

Thursday, October 3, 2024



Sergio Fuster, CEO of Raventós Codorníu

Raventós Codorníu has concluded its fiscal year from July 2023 to June 2024 with a turnover of €232 million, representing a 4% increase compared to the same period the previous year. The company reported on Wednesday that these results reflect the consolidation of its expansion strategy and resource optimization, despite a challenging market environment.

The firm's operating profit reached €39 million, a 15% increase compared to the previous year, setting a "historic record" for the company. In terms of net profit, the company reported a 20% growth and aims to reach €50 million in upcoming fiscal years. Sergio Fuster, the company's Chief Executive Officer, noted that these results are especially relevant given the current economic volatility and adverse effects from drought, which have impacted production.

This improvement comes within a context of sustained growth for the company, which has managed to increase its sales for three consecutive years. With an accumulated growth of 18% compared to the 2018-2019 period and a profit nearly doubled since 2020, Raventós Codorníu demonstrates significant progress in its financial and commercial performance.

One of the drivers of this growth has been the evolution of exports, which have increased by 42% compared to 2018. The company has expanded its presence in international markets, with notable performance in several countries. In Mexico, for example, sales registered a year-on-year growth of 244%, while in Brazil the increase was 74%. Other markets with significant growth included Switzerland, up 40%, and Finland, up 14%.

Raventós Codorníu continues to focus on market diversification and the consolidation of its international positioning as part of its global strategy, while seeking to adapt to market challenges and optimize its structure to continue increasing its profitability and business volume in the coming years.