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Domaine de la Romanée-Conti Reigns Supreme in Geneva's Million-Dollar Wine Auction

Baghera/wines' latest event highlights the enduring value and appeal of top Burgundy wines

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In the heart of Geneva, a significant event unfolded in the world of wine auctions, setting a new benchmark in the appreciation and value of fine wines. On December 15, Baghera/wines, a renowned European auction house specializing in exceptional wines and spirits, held its last quarterly auction of the year, an event eagerly anticipated by wine collectors worldwide. This auction, titled RED AS SNOW and held at the prestigious Club 1865 adjacent to the Beau Rivage, was not just another gathering for wine

enthusiasts but a testament to the enduring allure and value of fine wines, particularly those from the esteemed Domaine de la Romanée-Conti.

The highlight of the auction was the sale of Kipling #6, a coveted lot that commanded an impressive one million dollars. This figure was not just a testament to the value of the wine itself but also a reflection of the current market dynamics and the enduring appeal of high-quality wines. The Domaine de la Romanée-Conti, a name synonymous with the finest Burgundy wines, dominated the auction, with its offerings constituting nearly half of the auction's total value.

The most prominent lot, number 30, included a case of 12 bottles of 1999 Domaine de la Romanée-Conti, fetching $91,400, averaging about $7,600 per bottle. This sale not only met but exceeded its lowest estimate, highlighting the consistent demand for top-tier wines. Another notable lot, number 33, featured a case of the 2003 vintage from the same winery, which sold for $58,000. Collectively, the top ten lots, predominantly Burgundy wines, amassed close to $489,000, nearly half of the RED AS SNOW auction's total value.

The success of the Domaine de la Romanée-Conti lots underscores the winery's unchallenged supremacy in the wine auction market. The winery continues to captivate both seasoned and new generations of Burgundy wine aficionados. This convergence at the auction symbolized a universal truth: excellence in winemaking transcends historical and generational boundaries.

Reflecting on the auction's success and the broader context of 2023's political, social, and economic uncertainties, Michael Ganne and Julie Carpentier, founders of Baghera/wines, emphasized their cautious approach. They stressed the importance of quality and precision in their activities and offerings, remaining attuned to their clients' expectations while focusing on a visionary development that respects all stakeholders in the wine industry. As barometers, not trendsetters, they expressed their commitment to continue sourcing prestigious bottles for their clientele, fostering a shared appreciation of wine.

Baghera/wines, as Europe's leading auctioneer in exceptional wines and spirits, is recognized for its credibility and precise expertise. Looking ahead, they are preparing for an exciting new year with an emblematic auction announcement expected in a few weeks, promising another thrilling chapter in the world of fine wine auctions.