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Chongqing Brewery proposes an unchanged 2026 interim dividend of CNY1.30 a share

Shareholders will vote on the CNY629,162,557.40 payout on Dec. 2, with no payment date yet set

Monday, November 16, 2026



Chongqing Brewery has proposed keeping its 2026 interim dividend unchanged at CNY629,162,557.40, equal to a gross payout of CNY1.30 per share before tax, according to Chinese media reports on Monday, November 16 that cited the company's

announcement.

The plan is still only a proposal. It has not been carried out, and no payment date has been set. The company said the matter will be submitted to shareholders for approval at a meeting on December 2.

The proposed payout matches the company’s previous interim dividend, which was executed in December 2025 at CNY1.30 per share. That means the change from the earlier interim dividend is CNY0 per share, or 0%.

The announcement matters because Chongqing Brewery is one of the larger listed beer companies in China and serves as Carlsberg’s operating platform in the country. Investors often watch dividend decisions closely as a sign of how a company is handling cash returns to shareholders, especially when consumer demand trends remain under scrutiny.

At the same time, the unchanged interim dividend does not by itself point to a recovery in beer consumption or sales. It signals continuity in shareholder remuneration, not a new operating trend. The company’s previously disclosed beer sales volume for January through September 2026 was 25.329 million hectoliters, but that figure was already public and was not a new statistical update tied to the dividend proposal on Monday, November 16.

Chongqing Brewery is based in the municipality of Chongqing and is listed in China. Carlsberg A/S, the Danish brewer that controls 60% of Chongqing Brewery, remains the key parent group behind the business. According to BarthHaas, Carlsberg was the world’s fourth-largest brewing group by production in 2025, with 99 million hectoliters. The scale of Chongqing Brewery, however, is smaller than that of the global parent and reflects the Chinese operating platform rather than the full Carlsberg group.

The proposed distribution comes at a time when investors in China’s consumer sectors are paying close attention to the balance between business performance, cash preservation and shareholder returns. For brewers, dividend stability can be important because the industry is often judged not only on sales volume but also on pricing, product mix and the ability to generate steady cash flow.

Chinese financial outlet National Business Daily reported the proposal on Monday, November 16, and Securities Daily also published the exact amount the same day through a report carried by Sina. The reports said the board had approved the distribution plan for submission to shareholders.

Until the December 2 meeting is held, the proposed dividend remains pending. Shareholders will decide whether Chongqing Brewery can go ahead with the CNY629,162,557.40 interim distribution for 2026, while the timetable for any eventual payment is still to be announced by the company.