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# Chile’s wine exports stayed 8.8% below 2025 levels through September

September shipments rose 0.3% in volume, 2.5% in value, trimming the year-to-date shortfall after August’s rebound

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Chile’s wine exports remained below 2025 levels through September 2026, even as the pace of decline eased in the latest monthly data. Chile exported 475.6 million liters of wine worth $1.0718 billion from January through September, down 8.8% in volume and

6.4% in value from the same period of 2025, according to statistics from Chile’s Office of Agricultural Studies and Policies, known as Odepa. The figures cover total wine exports to international markets and exclude pisco, spirits and must.

The weaker cumulative result means Chile shipped roughly 45.9 million fewer liters than in January-September 2025 and took in about $73.3 million less in export revenue, based on the published totals and rounded annual rates. Even so, the gap narrowed from the position recorded a month earlier, suggesting that the contraction in overseas sales lost some force late in the third quarter.

That moderation was visible in September’s monthly data. Shipments for the month totaled 56.1 million liters worth $126.9 million FOB. Compared with September 2025, that was a 0.3% increase in volume and a 2.5% increase in value. The year-over-year improvement was modest, but it marked another month in which export earnings held up better than volumes.

The September figures were lower than August 2026 on a month-to-month basis. Exports fell by 3.2 million liters, or 5.4%, from August, while value dropped by $16.5 million, or 11.5%. Those monthly comparisons are not seasonally adjusted, and the values are expressed in nominal U.S. dollars, so they do not isolate inflation, exchange-rate shifts or changes in the mix of products sold.

An Odepa bulletin published on September 29 had shown that Chile exported 419.4 million liters worth $944.9 million in January-August 2026, down 9.9% in volume and 7.4% in value from a year earlier. That bulletin also reported that August alone had been a stronger month, with exports of 59.3 million liters worth $143.4 million, up 18.4% in volume and 15.9% in value from August 2025. The move from an 9.9% cumulative decline through August to an 8.8% decline through September indicates that the annual shortfall narrowed further as the third quarter ended.

The gap between the drop in volume and the smaller drop in value also points to a change in export composition. Using the January-September totals, the average export value was about $2.25 a liter, around 2.6% higher than a year earlier. That does not necessarily mean Chilean exporters raised prices by the same amount across the board. Average values can rise when exporters sell a larger share of higher-priced

wines, ship to different markets, or face currency and cost effects that are not visible in the headline figures.

The latest category detail publicly available from the September 29 Odepa bulletin showed that wines with denomination of origin remained the backbone of Chile’s export business through August. That category reached 238.6 million liters worth $746.4 million in the first eight months of 2026, down 5.4% in volume and 5.7% in value from the same period of 2025. Bulk wine exports were 148.9 million liters worth $130.1 million, down 12.8% in volume and 4.7% in value. Sparkling wine exports fell 6.3% in volume to 2.6 million liters and 8.8% in value to $9.5 million over the same period.

Those August breakdowns help explain why total export value has fallen less sharply than total volume. Bulk shipments, which tend to carry lower unit values, posted a much steeper volume decline than denomination-of-origin wine through August. If that pattern continued into September, it would help support the average dollar return per liter even while total liters shipped remained below 2025 levels.

The export figures come against a mixed domestic backdrop for the Chilean wine sector. In the same September 29 bulletin, Odepa said Chile’s total wine production in 2026 reached 949.5 million liters, up 13.2% from the prior year. It also cited a Service for Agriculture and Livestock report showing that wine stocks at December 31, 2025, stood at 1.1209 billion liters, down 13.3% from December 2024. Higher production alongside lower inventories can support export availability, but the trade data through September show that stronger supply has not yet translated into a return to 2025 export volumes.

A report published on Monday, November 9, by the industry outlet Vinetur highlighted that same pattern using Odepa’s data: the decline in Chile’s wine exports has slowed, but the sector is still moving fewer liters abroad and earning less from those sales than it did a year earlier. The primary statistics underlying that assessment were published by Odepa in its monthly bulletins, including the September 29 release with August data and a November 2 bulletin covering the September export results.